

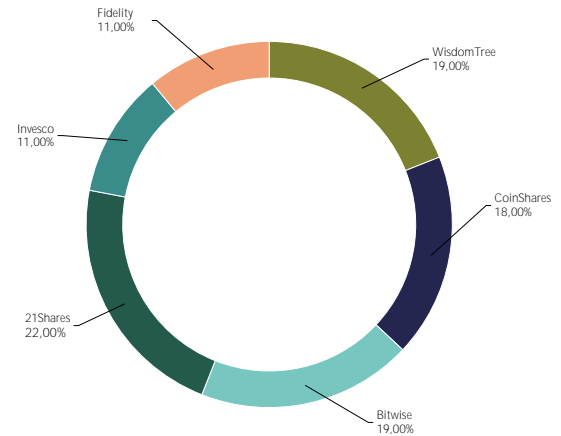
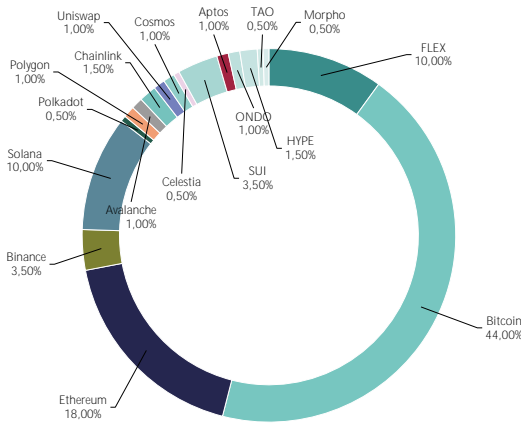
31/05/2026



Portfolio	
Performance last week	-4,86%
Performance YTD	-21,54%
Performance since inception	53,68%
Annual Return since inception	17,65%
Performance last 12 months	-35,90%
Correlation (MSCI World)	0,33
Beta (MSCI World)	1,22
Volatility	46,80%
Portfolio Overperformance	-13,53%
Sharpe Ratio	0,36
VAR annual (95%)	-63,33%
MaxDD	-56,17%
TUW (years)	0,65

Monthly Data	2022	2023	2024	2025	2026
January			0,40%	7,77%	-7,23%
February			39,26%	-25,63%	-22,62%
March			10,60%	-9,77%	3,24%
April			-15,33%	-4,35%	7,98%
May			13,04%	17,59%	-1,96%
June			-8,70%	-6,15%	
July			3,62%	24,67%	
August			-16,66%	-1,49%	
September			8,42%	0,37%	
October		18,32%	7,64%	-5,23%	
November		6,94%	42,32%	-19,91%	
December		15,51%	-4,61%	-6,94%	
<b>YTD</b>		<b>46,16%</b>	<b>84,84%</b>	<b>-27,50%</b>	<b>-21,54%</b>

(\*) Class A (ES0124722002) is shown till 17/04/2026



Asset	24/05/2026	31/05/2026	Buy/Sell	Ticker	Name	Currency	Week	30d	YTD
FLEX	10,00%	10,00%	0,00%	FLEX GY	21SHARES FLEX CRYPTO IND ETP	EUR	-3,02%	-2,45%	
Bitcoin	13,00%	13,00%	0,00%	BITC GY	COINSHARES BITCOIN ETP	EUR	-4,37%	-2,78%	-15,15%
Bitcoin	9,00%	9,00%	0,00%	BTC1 GY	BITWISE CORE BITCOIN ETP	EUR	-4,31%	-2,71%	-15,24%
Bitcoin	11,00%	11,00%	0,00%	BTIC GY	INVESCO PHYSICAL BITCOIN	EUR	-4,35%	-2,75%	-15,29%
Bitcoin	11,00%	11,00%	0,00%	FBTC GY	FIDELITY PHYSICAL BITCOIN ET	EUR	-4,31%	-2,71%	-15,30%
Ethereum	9,00%	9,00%	0,00%	WETH GY	WISDOMTREE PHYSICAL ETHEREUM	EUR	-4,37%	-10,43%	-30,91%
Ethereum	9,00%	9,00%	0,00%	ET32 GY	BITWISE ETHEREUM STAKING ETP	EUR	-4,35%	-10,50%	-30,77%
Binance	3,50%	3,50%	0,00%	21XJ GY	21SHARES BINANCE COIN ETP	EUR	-3,36%	3,58%	-25,56%
Solana	10,00%	10,00%	0,00%	DSOL GY	WISDOMTREE PHYSICAL SOLANA	EUR	-5,05%	-0,08%	-31,84%
Polkadot	0,50%	0,50%	0,00%	CDOT GY	COINSHARES PHY STKD PKDOT	EUR	-7,20%	1,47%	-31,05%
Polygon	1,00%	1,00%	0,00%	CPYG GY	COINSHARES PHYSICAL STAK POL	EUR	-3,48%	-2,31%	-12,92%
Avalanche	1,00%	1,00%	0,00%	AVAX SW	21SHARES AVALANCHE STAKI ETP	USD	-7,26%	-3,68%	-29,67%
Chainlink	1,50%	1,50%	0,00%	CCHA GR	COINSHARES PHYSIC CHAINLINK	EUR	-5,80%	-0,29%	-28,49%
Uniswap	1,50%	1,00%	-0,50%	CIWP GY	COINSHARES PHYSICAL UNISWAP	EUR	-15,78%	-4,77%	-48,81%
Cosmos	1,00%	1,00%	0,00%	COMS GY	COINSHARES PHY STKD COSMOS	EUR	-5,29%	6,54%	5,56%
Arbitrum	0,25%	0,00%	-0,25%	AARB NA	21SHARES ARBITRUM ETP	USD	-6,60%	-16,29%	-45,11%
Optimism	0,25%	0,00%	-0,25%	AOPT NA	21Shares Optimism ETP	USD	-10,79%	-0,48%	-55,80%
Celestia	0,50%	0,50%	0,00%	ATIA NA	21SHARES CELESTIA STAKING ET	USD	-4,82%	18,85%	-10,10%
SUI	3,50%	3,50%	0,00%	ASUI NA	21SHARES SUI STAKING ETP	USD	-15,50%	1,31%	-36,06%
Aptos	1,00%	1,00%	0,00%	APTB SW	BITWISE APTOS STAKING ETP	USD	-5,04%	-5,26%	-45,77%
ONDO	1,00%	1,00%	0,00%	ONDO NA	21SHARES ONDO ETP	USD	-17,84%	40,19%	-2,18%
HYPE	1,00%	1,50%	0,50%	HYPE SW	21SH HYPERLIQUID STAKING ETP	USD	6,80%	56,66%	142,28%
TAO	0,50%	0,50%	0,00%	ATAO FP	21SHARES BITTENSOR ETP	EUR	-9,80%	1,84%	15,49%
Morpho	0,00%	0,50%	0,50%	MORPH FP	21SHARES MORPHO ETP	EUR	1,98%	1,81%	87,68%
<b>Crypto Exposure</b>	<b>100,00%</b>	<b>100,00%</b>	<b>0,50%</b>				<b>-4,96%</b>	<b>-2,26%</b>	<b>-18,57%</b>